



CEO MESSAGE

This past year, your Pension Board has been focused on ensuring the Canadian Forces Non-Public Funds Employees Pension Plan is poised to be sustainable for generations to come. This meant making some changes to the plan, which demonstrated our commitment to ensuring that employee pension contributions would not increase and that the plan remained a defined benefit plan.

The Pension Fund was challenged by market volatility in 2018, particularly in the last three months of the year. Investment markets were affected by a slowing global economy, as well as the political tensions of Brexit and the escalating U.S.-China trade war. This all had a negative impact on our Pension Fund returns and the Plan's funded ratios.

I am happy to report that the Fund more than recovered the losses of 2018 within the first quarter of 2019, and is well monitored and positioned for long-term sustainability. Global financial markets will continue to be volatile in the coming years; however, the pension portfolio is designed to maximize investment returns while managing the risk of investment losses.

Moving forward in 2019, the plan is healthy. We have focused on communicating the pension changes in effect on July 8, 2019 to members through a new pension booklet, new pension estimator, numerous *Ask the Experts* sessions, and a variety of resources to support awareness of the Pension Plan. We will continue to communicate with employees and retirees to ensure that they are aware of and know how to access the available Pension Plan information and resources.

Sean N. Cantelon
CEO, Staff of the Non-Public Funds, Canadian Forces



INTRODUCING YOUR NEW PENSION CHAIR

The Pension Board welcomes its new Chair,
Ian Poulter, Chief Operating Officer, CFMWS.

The Pension Board Chair along with nine board members are responsible for overseeing and administering the Canadian Forces Non-Public Funds Employees Pension Plan.

GETTING TO KNOW YOUR PLAN

NEW PENSION PLAN BOOK

For pensionable service earned
on or after 08 July 2019

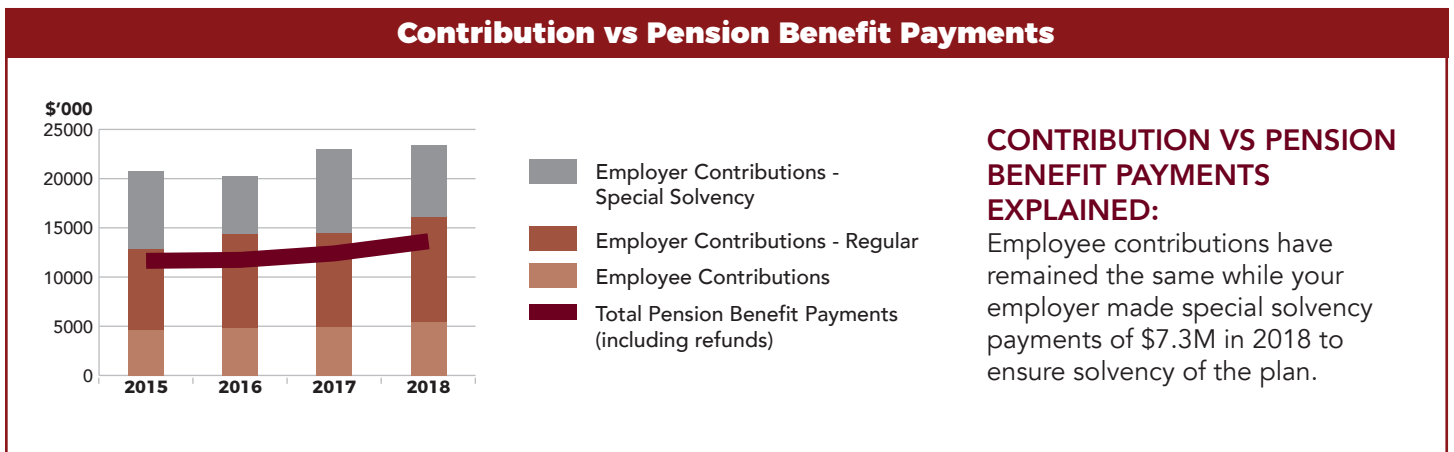
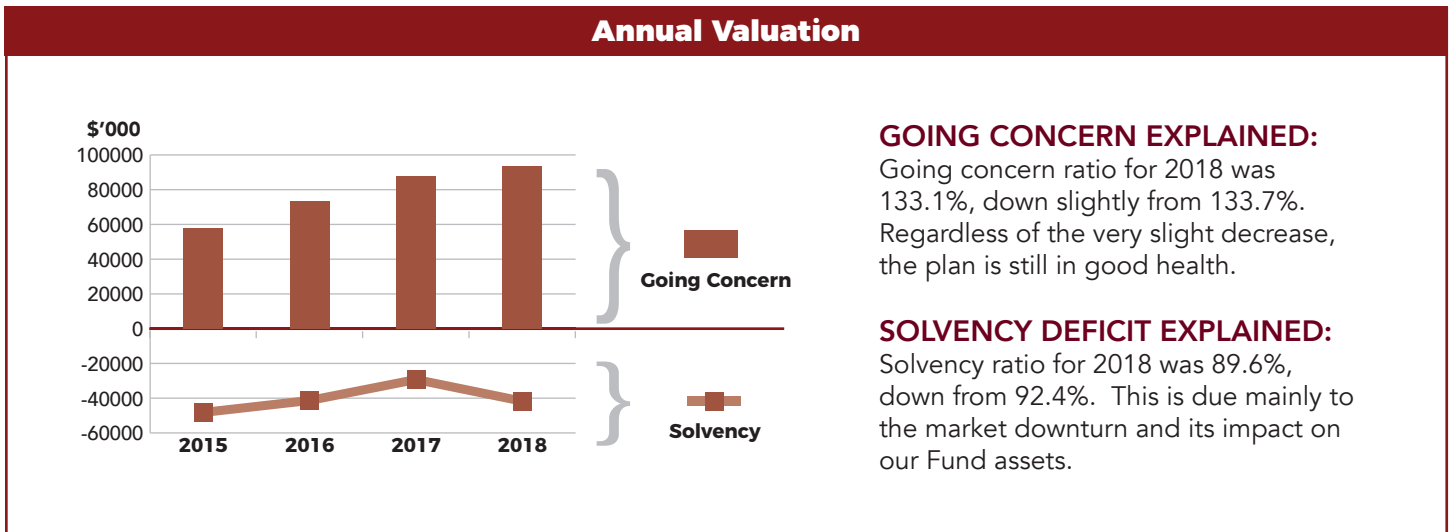
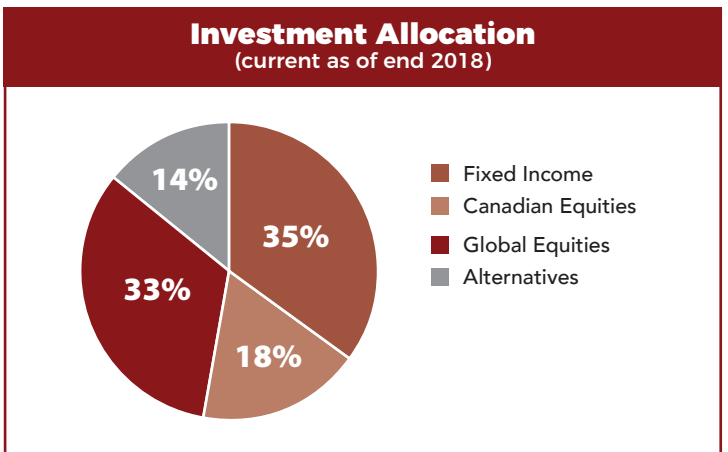
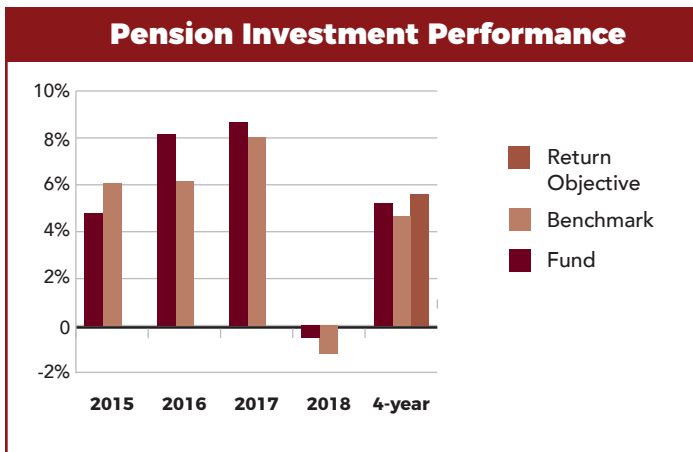
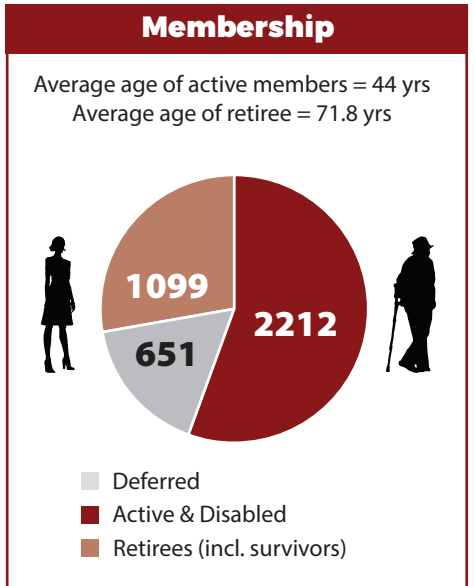
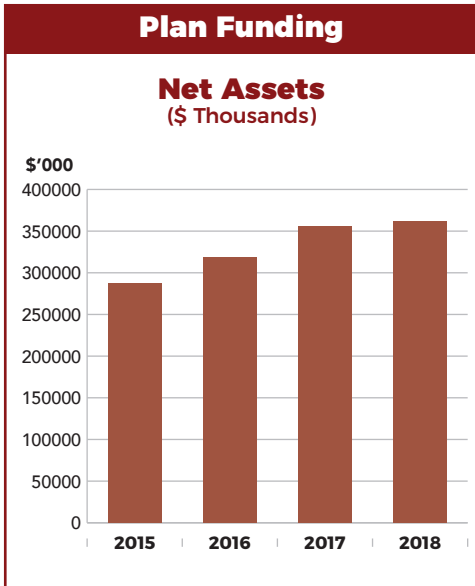
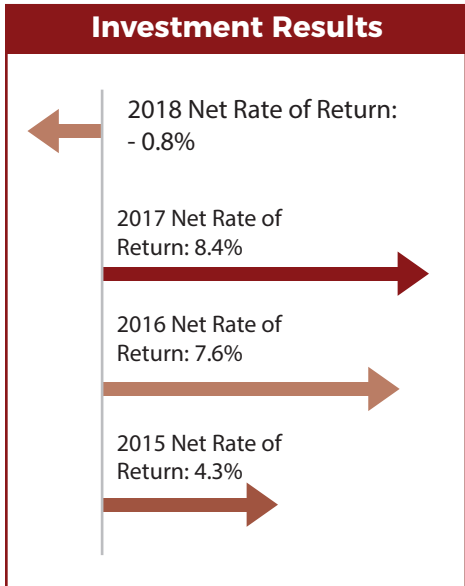


PENSION PLAN BOOK

For pensionable service earned
before 08 July 2019

As a Pension Plan member, you have access to a variety of tools and resources to increase your financial literacy and to help you understand how the Plan is being managed. The pension booklets, an estimator tool, a collection of FAQs and other resources are available on our website: www.cfmws.com/Pension.

For any information regarding your annual pension statement and to update your contact information email:
nfpension@coughlin.ca or call Coughlin at 1-888-613-1234.



TO ENSURE YOU'RE RECEIVING INFORMATION

about your Pension Plan, it's very important to keep your contact information up to date with your employer or Coughlin. Employees can contact their local HR representative. Retirees can contact Coughlin and Associates by email at nfpension@coughlin.ca or call toll-free at 1-888-613-1234.