

Free Money for a Child's Future!

You save and the government chips in!

- When you save, the government adds another 20% - up to \$500/yr or more to a lifetime max of \$7,200 per child
- Low income families can receive additional bonds

You invest the money and it grows tax-deferred.



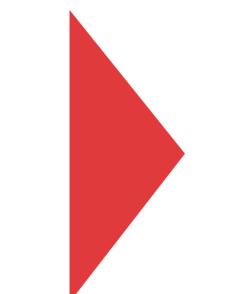
- Contribute and invest for your child's education and receive government grants
- Grants and growth is taxed in the hands of the child when they withdraw it for school costs – but chances are they will be earning tuition tax credits and be in a low-income bracket

You can use it for more than just university.

- Your child can use your RESP for an accredited college, trade school, apprenticeships it's all good!
- If the child doesn't use the money for school, you may be able to transfer the account balance to your RRSP

Pro-tip

If aunts, uncles, or grandparents want to make the ultimate investment, they can set up automatic monthly deposits to your child's RESP!



Quick Takeaway:

If you have kids, an RESP is free money you shouldn't leave on the table.



